



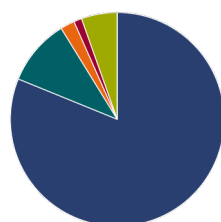
SAMPLE PORTFOLIO REVIEW

Portfolio X-Ray®

Benchmark
BSE 100 India INR (INR, 2)

Market Value
₹4,799,999.05

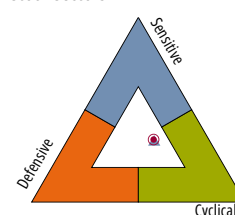
Asset Allocation 05-31-2026



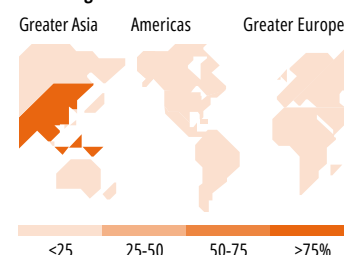
AssetAllocation	Portfolio %	Bmark(%)
Domestic Equity	81.16	100.00
International Equity	10.05	0.00
Fixed Income	2.16	0.00
Gold	1.21	0.00
Cash	5.42	0.00
Others	0.00	0.00

Stock Analysis 05-31-2026

Stock Sectors



World Regions



Bond Analysis 05-31-2026

Fixed-Income Sectors	Portfolio (%)	Bmark (%)
< Government	24.95	—
> € Municipal	0.00	—
fi Corporate	44.00	—
± Securitized	0.00	—
Cash & Equivalents	31.05	—
Derivative	0.00	—

Maturity Breakdown

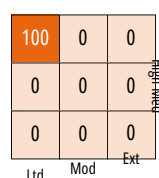
Effective Maturity	Portfolio (%)	Credit Quality	Portfolio (%)
1-3	47.02	AAA	85.19
3-5	41.44	AA	14.81
5-7	7.28	A	0.00
7-10	3.00	BBB	0.00
10-15	1.25	BB	0.00
15-20	0.00	B	0.00
20-30	0.00	Below B	0.00
>30	0.00	NR	0.00

Credit Quality Breakdown

	Portfolio (%)	Bmark (%)
Cyclical	50.20	52.57
Basic Matls	6.37	6.97
Consumer Cycl	16.39	11.33
Financial Svs	25.13	33.99
Real Estate	2.31	0.28
Sensitive	34.54	31.30
Commun Svs	4.54	4.60
Energy	1.89	9.62
Industrials	14.29	8.86
Technology	13.82	8.22
Defensive	15.26	16.13
Consumer Def d	3.79	7.36
Healthcare	8.82	4.83
Utilities	2.65	3.94
Not Classified	0.00	0.00

	Portfolio (%)	Bmark (%)
Americas	10.19	0.00
North America	10.00	0.00
Latin America	0.19	0.00
GreaterEurope	0.38	0.00
United Kingdom	0.02	0.00
Europe-Developed	0.36	0.00
Europe-Emerging	0.00	0.00
Africa/Middle East	0.00	0.00
GreaterAsia	89.43	100.00
Japan	0.03	0.00
Australasia	0.01	0.00
Asia-Developed	0.20	0.00
Asia-Emerging	89.19	100.0
Not Classified	0.00	0.00

Investment Style 05-31-2026



0-10 10-25 25-50 >50

Fixed-Income Style	Portfolio	Bmark
Modified Duration	2.2	—
Average Effective Maturity	4	—
Yield to Maturity	2.8	—



0-10 10-25 25-50 >50

Equity Style	Portfolio	Bmark
Average Market Cap (₹mil)	1,075,784.5	3,738,599.9
Price/Earnings	25.19	20.88
Price/Book	3.51	2.84
Price/Sales	2.82	2.66
Price/Cash Flow	18.59	14.49

Release date 05-31-2026

Top 10 Net Underlying Holdings 05-31-2026					India Market Cap Breakup	
Assets %	Name	Type	Sector	Country	India Market Cap (Net)	Market Cap %
2.83	ICICI Bank Ltd (INR)	ST	Financial	India	Large Cap	33.94
2.45	HDFC Bank Ltd (INR)	ST	Services	India	Mid Cap	18.97
2.19	Axis Bank Ltd (INR)	ST	Financial	India	Small Cap	27.20
1.55	State Bank of India (INR)	ST	Services	India		
1.43	Eternal Ltd (INR)	ST	Consumer	India		
1.18	Infosys Ltd (INR)	ST	Cyclical	India		
1.09	SBI Life Insurance Co Ltd (INR)	ST	Technology	India		
1.02	Bharti Airtel Ltd (INR)	ST	Financial	India		
0.99	Multi Commodity Exchange of India Ltd (INR)	ST	Services	India		
0.99	Larsen & Toubro Ltd (INR)	ST	Communication	India		
			Services	India		
			Financial	India		
			Industrials	India		

Release date 05-31-2026

Portfolio X-Ray®

Portfolio Holdings

Benchmark

BSE 100 India INR (INR, 2)

Portfolio Holdings 05-31-2026				
Total: 8 Holdings	Type	Fund Portfolio Date	Assets %	Market Value₹
HDFC Flexi Cap Gr (INR)	MF	04-30-2026	20.00	960,000
Bandhan Small Cap Reg Gr (INR)	MF	04-30-2026	15.00	720,000
Nippon India Small Cap Gr (INR)	MF	04-30-2026	15.00	720,000
Edelweiss US Technology Equity FoF RegGr (INR)	MF	04-30-2026	10.00	480,000
ICICI Pru India Opports Reg Gr (INR)	MF	04-30-2026	10.00	480,000
Motilal Oswal Large & Midcap Reg Gr (INR)	MF	04-30-2026	10.00	480,000
Nippon India Growth Mid Cap Dir Gr (INR)	MF	04-30-2026	10.00	480,000
Nippon India Multi Asset Allc Reg Gr (INR)	MF	04-30-2026	10.00	480,000

Release date 05-31-2026

Portfolio Snapshot

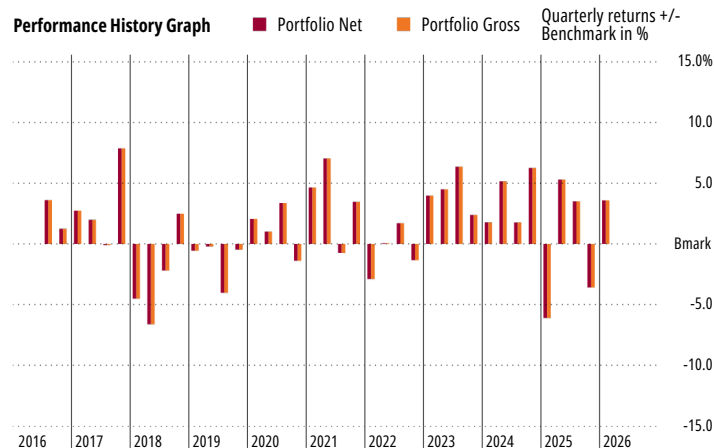
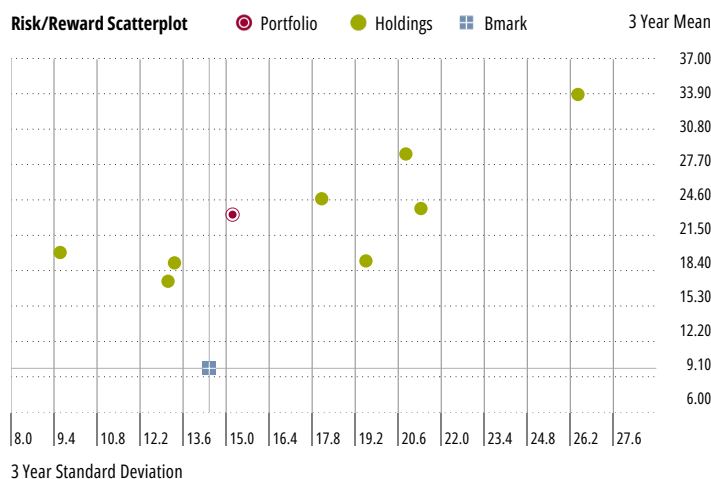
Portfolio Value

₹4,799,999.05

Benchmark

BSE 100 India INR (INR, 2)

Risk Analysis 05-31-2026



Risk and Return Statistics*

	3 Yr		5 Yr		10 Yr	
	Portfolio	Bmark	Portfolio	Bmark	Portfolio	Bmark
Standard Deviation	15.21	14.45	14.11	13.92	17.43	16.34
Mean	23.31	9.84	19.85	9.63	18.49	11.71
Sharpe Ratio	1.13	0.29	1.02	0.33	0.79	0.43

MPT Statistics*

	3 Yr Portfolio	5 Yr Portfolio	10 Yr Portfolio
Alpha	11.99	9.50	6.29
Beta	0.96	0.89	0.98
R-Squared	82.31	78.09	84.21

Portfolio-Level Performance Disclosure

The portfolio-level performance shown is hypothetical and for illustrative purposes only. Investor returns will differ from the results shown. The performance data reflects monthly portfolio rebalancing.

Fundamental Analysis 05-31-2026

Market Maturity			Geometric Avg Capitalization (₹ Mil)		Valuation Multiples			Credit Quality Breakdown			% of Bonds
% of Stocks	Portfolio	Bmark	Portfolio	Bmark	Price/Earnings	Portfolio	Bmark	AAA	Bmark		
Developed Markets	10.62	0.00	Portfolio	1,075,784.52	Price/Book	25.19	20.88	AA		85.19	
Emerging Markets	89.38	100.00	Benchmark	3,738,599.93	Price/Sales	3.51	2.84	A		14.81	
Not Available	0.00	0.00			Price/Cash Flow	2.82	2.66	BBB		0.00	
Type Weightings											
% of Stocks	Portfolio	Bmark			Profitability	Portfolio	Bmark	BB		0.00	
High Yield	0.00	—			% of Stocks	2026-05	2026-05	B		0.00	
Distressed	0.74	—			Net Margin	16.05	18.91	Below B		0.00	
Hard Asset	0.11	—			ROE	16.28	18.05	NR		0.00	
Cyclical	5.15	—			ROA	7.68	7.49				
Slow Growth	0.00	—			Debt/Capital	25.23	30.47				
Classic Growth	1.28	—									
Aggressive Growth	1.44	—									
Speculative Growth	1.41	—									
Not Available	89.87	100.00									

Release date 05-31-2026

Portfolio Snapshot

Portfolio Value

₹4,799,999.05

Benchmark

BSE 100 India INR (INR, 2)

Non-Load Adjusted Returns

Total 8 holdings as of 05-31-2026	Symbol	Type	Morningstar Category	Holdings Date	% of Assets	Holding Value ₹	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %
HDFC Flexi Cap Gr (INR)	INF179K01608	MF	India Fund Flexi Cap	05-2026	20.00	960,000	-0.36	17.47	17.23	15.79
Bandhan Small Cap Reg Gr (INR)	INF194KB1AJ8	MF	India Fund Small-Cap	04-2026	15.00	720,000	5.24	28.62	21.27	—
Nippon India Small Cap Gr (INR)	INF204K01HY3	MF	India Fund Small-Cap	05-2026	15.00	720,000	4.51	19.25	20.80	20.94
Edelweiss US Technology Equity FoF RegGr (INR)	INF754K01LC5	MF	India Fund Global - Other	05-2026	10.00	480,000	54.97	33.84	18.20	—
ICICI Pru India Opports Reg Gr (INR)	INF109KC1RE6	MF	India Fund Equity - Other	05-2026	10.00	480,000	1.02	19.08	19.25	—
Motilal Oswal Large & Midcap Reg Gr (INR)	INF247L01965	MF	India Fund Large & Mid-Cap	04-2026	10.00	480,000	4.08	23.84	19.89	—
Nippon India Multi Asset Allc Reg Gr (INR)	INF204KB16V0	MF	India Fund Multi Asset Allocation	05-2026	10.00	480,000	16.20	19.99	15.58	—
Nippon India Growth Mid Cap Dir Gr (INR)	INF204K01E54	MF	India Fund Mid-Cap	05-2026	10.00	480,000	9.52	24.70	22.14	19.66

Return Participation 05-31-2026

This portfolio report includes securities for which return data is not available for the entire history represented. When return is not available for a security, the remaining securities returns are reweighted to maintain consistent proportions for the securities that do have returns. The reweighting impacts trailing return data, as well as statistics that are calculated using return, including standard deviation, mean, Sharpe ratio, alpha, beta and R-squared. The following securities do not have 120 months of return data reflected in the report.

Security

Nippon India Multi Asset Allc Reg Gr (INR)
 Edelweiss US Technology Equity FoF RegGr (INR)
 Bandhan Small Cap Reg Gr (INR)
 Motilal Oswal Large & Midcap Reg Gr (INR)
 ICICI Pru India Opports Reg Gr (INR)

Start Date

08-31-2020
 03-31-2020
 02-29-2020
 10-31-2019
 01-31-2019

Releasedate05-31-2026

Stock Intersection (Continued)

Stock Details					
Stock	Ticker/ISIN	Market Value ₹	% of Investments	Holding Portfolio Date	Sector
SBI Life Insurance Co Ltd (INR)	INE123W01016	52,091	1.09		y Financial Services
<i>Source of Stock</i>					
HDFC Flexi Cap Gr (INR)	INF179K01608	36,375	0.76	04-30-26	
ICICI Pru India Opports Reg Gr (INR)	INF109KC1RE6	14,601	0.30	04-30-26	
Nippon India Multi Asset Allc Reg Gr (INR)	INF204KB16V0	1,115	0.02	04-30-26	
Bharti Airtel Ltd (INR)	INE397D01024	48,895	1.02		i Communication Services
<i>Source of Stock</i>					
HDFC Flexi Cap Gr (INR)	INF179K01608	29,737	0.62	04-30-26	
ICICI Pru India Opports Reg Gr (INR)	INF109KC1RE6	15,309	0.32	04-30-26	
Nippon India Multi Asset Allc Reg Gr (INR)	INF204KB16V0	3,850	0.08	04-30-26	
Multi Commodity Exchange of India Ltd (INR)	INE745G01043	47,648	0.99		y Financial Services
<i>Source of Stock</i>					
Motilal Oswal Large & Midcap Reg Gr (INR)	INF247L01965	25,216	0.53	04-30-26	
Nippon India Small Cap Gr (INR)	INF204K01HY3	12,659	0.26	04-30-26	
Nippon India Growth Mid Cap Dir Gr (INR)	INF204K01E54	7,471	0.16	04-30-26	
HDFC Flexi Cap Gr (INR)	INF179K01608	2,302	0.05	04-30-26	
Larsen & Toubro Ltd (INR)	INE018A01030	47,585	0.99		p Industrials
<i>Source of Stock</i>					
HDFC Flexi Cap Gr (INR)	INF179K01608	32,11	0.67	04-30-26	
ICICI Pru India Opports Reg Gr (INR)	INF109KC1RE6	8	0.32	04-30-26	
Reliance Industries Ltd (INR)	INE002A01018	15,46	0.98		o Energy
<i>Source of Stock</i>					
HDFC Flexi Cap Gr (INR)		7			
ICICI Pru India Opports Reg Gr (INR)	INF179K01608	47,12	0.44	04-30-26	
Nippon India Multi Asset Allc Reg Gr (INR)	INF109KC1RE6	21,009	0.36	04-30-26	
Kotak Mahindra Bank Ltd (INR)	INF204KB16V0	17,435	0.18	04-30-26	
<i>Source of Stock</i>					
	INE237A01036	8,682	0.88		y Financial Services
<i>Source of Stock</i>					
HDFC Flexi Cap Gr (INR)	INF179K01608	42,246	0.69	04-30-26	
Nippon India Multi Asset Allc Reg Gr (INR)	INF204KB16V0	33,325	0.13	04-30-26	
Bandhan Small Cap Reg Gr (INR)	INF194KB1AJ8	6,242	0.06	04-30-26	
Apar Industries Ltd (INR)	INE372A01015	2,678	0.82		p Industrials
<i>Source of Stock</i>					
Motilal Oswal Large & Midcap Reg Gr (INR)	INF247L01965	39,287	0.42	04-30-26	
Nippon India Small Cap Gr (INR)	INF204K01HY3	20,104	0.22	04-30-26	
Bandhan Small Cap Reg Gr (INR)	INF194KB1AJ8	10,745	0.15	04-30-26	
Nippon India Growth Mid Cap Dir Gr (INR)	INF204K01E54	7,314	0.02	04-30-26	
InterGlobe Aviation Ltd (INR)	INE646L01027	1,124	0.77		p Industrials
<i>Source of Stock</i>					
HDFC Flexi Cap Gr (INR)	INF179K01608	36,937	0.49	04-30-26	
ICICI Pru India Opports Reg Gr (INR)	INF109KC1RE6	23,345	0.17	04-30-26	
Nippon India Multi Asset Allc Reg Gr (INR)	INF204KB16V0	8,094	0.06	04-30-26	
Nippon India Growth Mid Cap Dir Gr (INR)	INF204K01E54	2,798	0.06	04-30-26	
		2,700			

Release date 05-31-2026

Correlation Matrix 05-31-2023 to 05-31-2026

Report Currency

INR

Correlation Matrix 3 Year

1									
1									
2	0.91								
3	0.96	0.83							
4	0.95	0.81	0.97						
5	0.49	0.31	0.33	0.33					
6	0.89	0.95	0.81	0.82	0.30				
7	0.88	0.92	0.78	0.76	0.42	0.9			
8	0.92	0.78	0.92	0.92	0.34	0	0.74		
9	0.96	0.91	0.96	0.93	0.29	0.7	0.84	0.91	

Investment Key

- 1 Portfolio
- 2 HDFC Flexi Cap Gr (INR)
- 3 Nippon India Small Cap Gr (INR)
- 4 Bandhan Small Cap Reg Gr (INR)
- 5 Edelweiss US Technology Equity FoF RegGr (INR)
- 6 ICICI Pru India Opports Reg Gr (INR)
- 7 Nippon India Multi Asset Allc Reg Gr (INR)
- 8 Motilal Oswal Large & Midcap Reg Gr (INR)
- 9 Nippon India Growth Mid Cap Dir Gr (INR)

Degree of Correlation

High	Moderate	None	Moderately Negative	Highly Negative
0.70 to 1.00	0.11 to 0.69	0.10 to -0.10	-0.11 to -0.69	-0.70 to -1.00

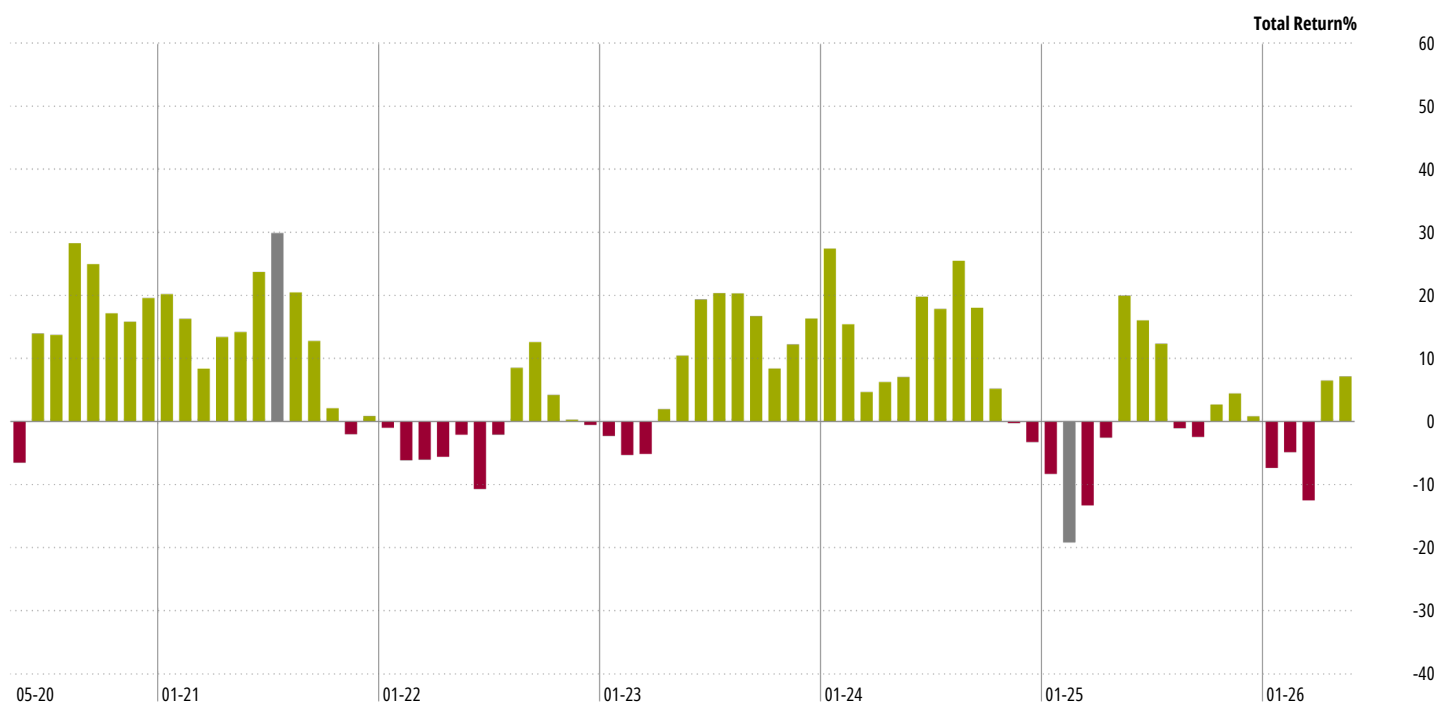
The Correlation Matrix demonstrates the relationship of return patterns among investments. It is based upon the correlation coefficient, a number between -1.0 and 1.0. A perfect negative linear relationship between two investments has a correlation of -1.0, whereas a perfect positive linear relationship exists with a correlation of 1.0.

A correlation coefficient of 0.0 indicates no linear relationship between the investments. Correlation information can be valuable in assessing the diversification effect of combining an investment with other investing options.

Release date: 05-31-2026

Bandhan Small Cap Reg Gr (INR)

3 Month Rolling Returns : 02-29-2020 to 05-31-2026

Currency of Security
INRReport Currency
INR

	Time Period	Period's Cumulative Total Return %	Period's Annualized Total Return %
Bandhan Small Cap Reg Gr (INR)	02-29-2020 to 05-31-2026	383.27	28.67
Highest Historical Return	04-30-2021 to 07-31-2021	29.87	—
Lowest Historical Return	11-30-2024 to 02-28-2025	-19.20	—

Performance Disclosure

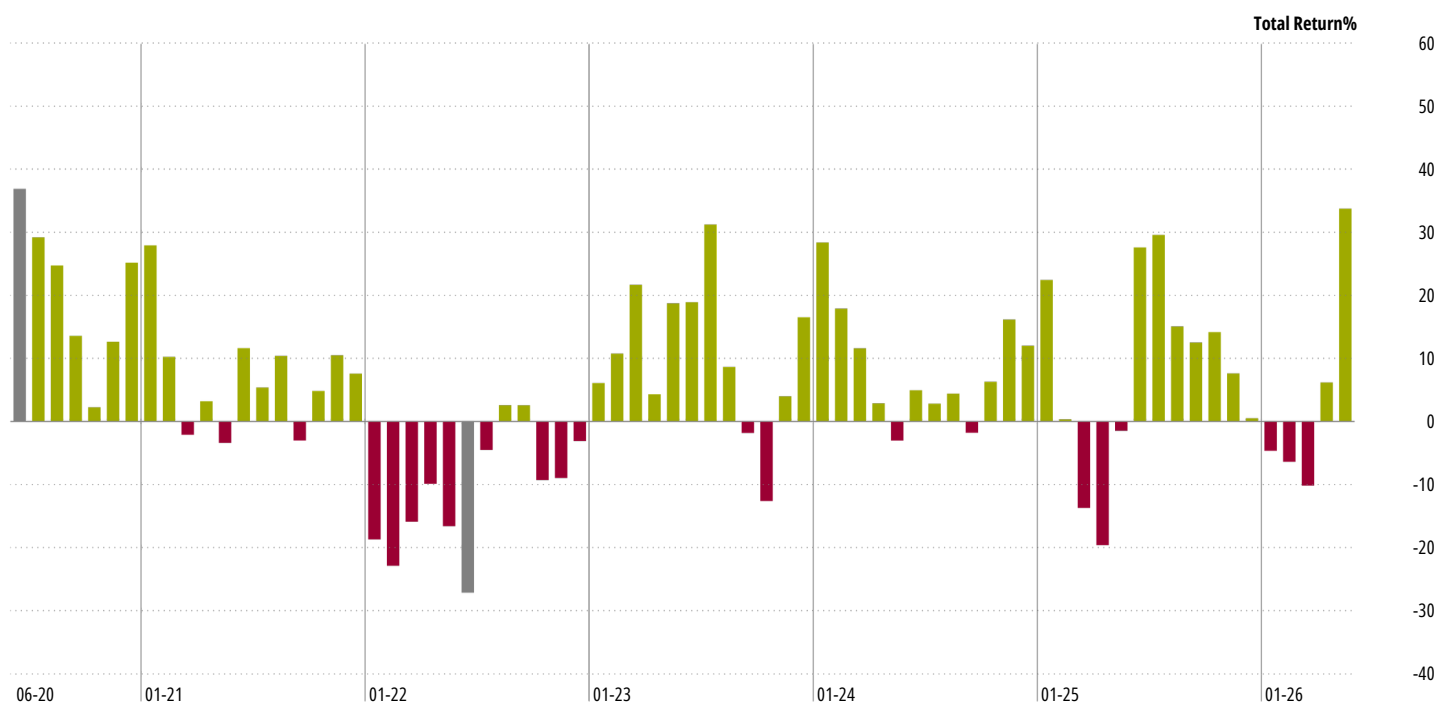
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advhypo.morningstar.com/advisor/login/familyinfocontents.asp>.

Edelweiss US Technology Equity FoF RegGr (INR)

3 Month Rolling Returns : 03-31-2020 to 05-31-2026

Currency of Security
INR

Report Currency
INR

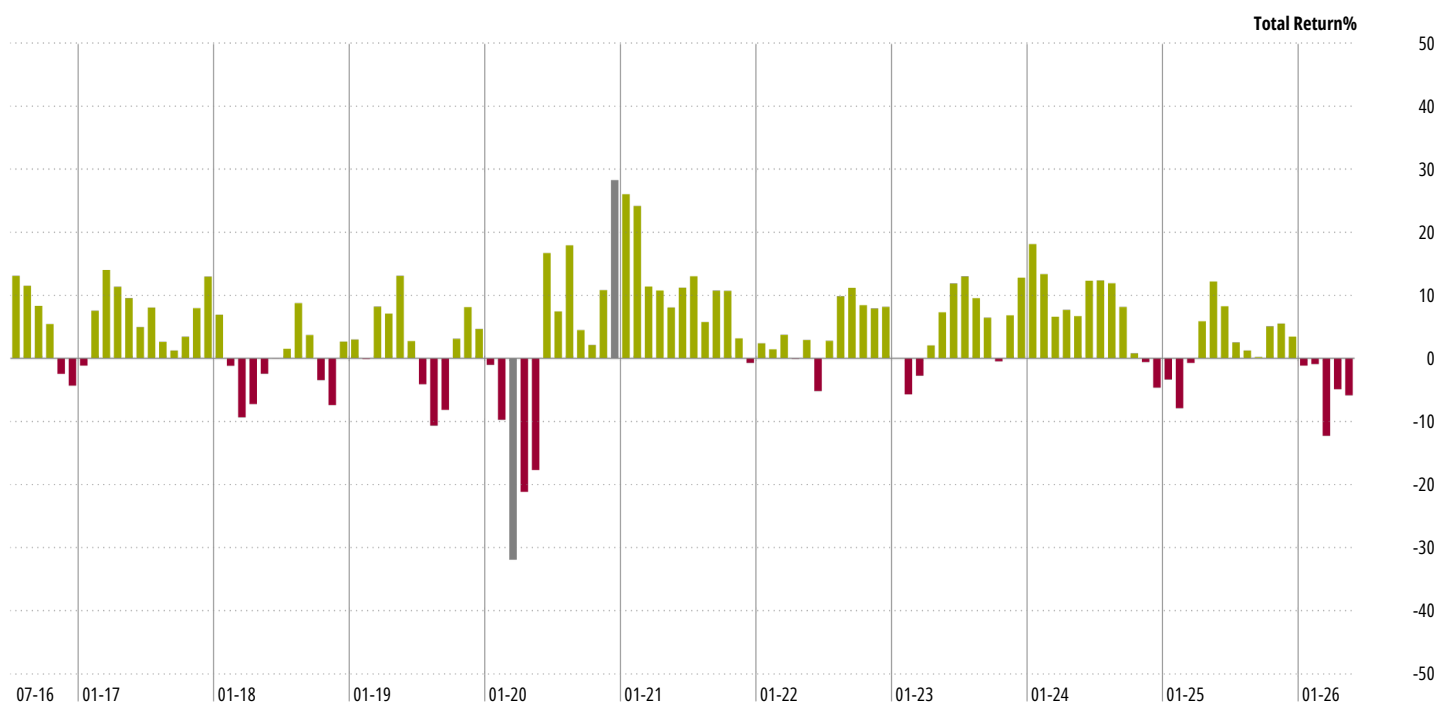


	Time Period	Period's Cumulative Total Return %	Period's Annualized Total Return %
Edelweiss US Technology Equity FoF RegGr (INR)	03-31-2020 to 05-31-2026	343.11	27.30
Highest Historical Return	03-31-2020 to 06-30-2020	36.88	—
Lowest Historical Return	03-31-2022 to 06-30-2022	-27.16	—

Performance Disclosure

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Release date 05-31-2026

HDFC Flexi Cap Gr (INR)**3 Month Rolling Returns : 04-30-2016 to 05-31-2026**Currency of Security
INRReport Currency
INR

	Time Period	Period's Cumulative Total Return %	Period's Annualized Total Return %
HDFC Flexi Cap Gr (INR)	04-30-2016 to 05-31-2026	352.15	16.14
Highest Historical Return	09-30-2020 to 12-31-2020	28.28	—
Lowest Historical Return	12-31-2019 to 03-31-2020	-31.95	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit <http://advhypo.morningstar.com/advisor/login/familyinfocontents.asp>.

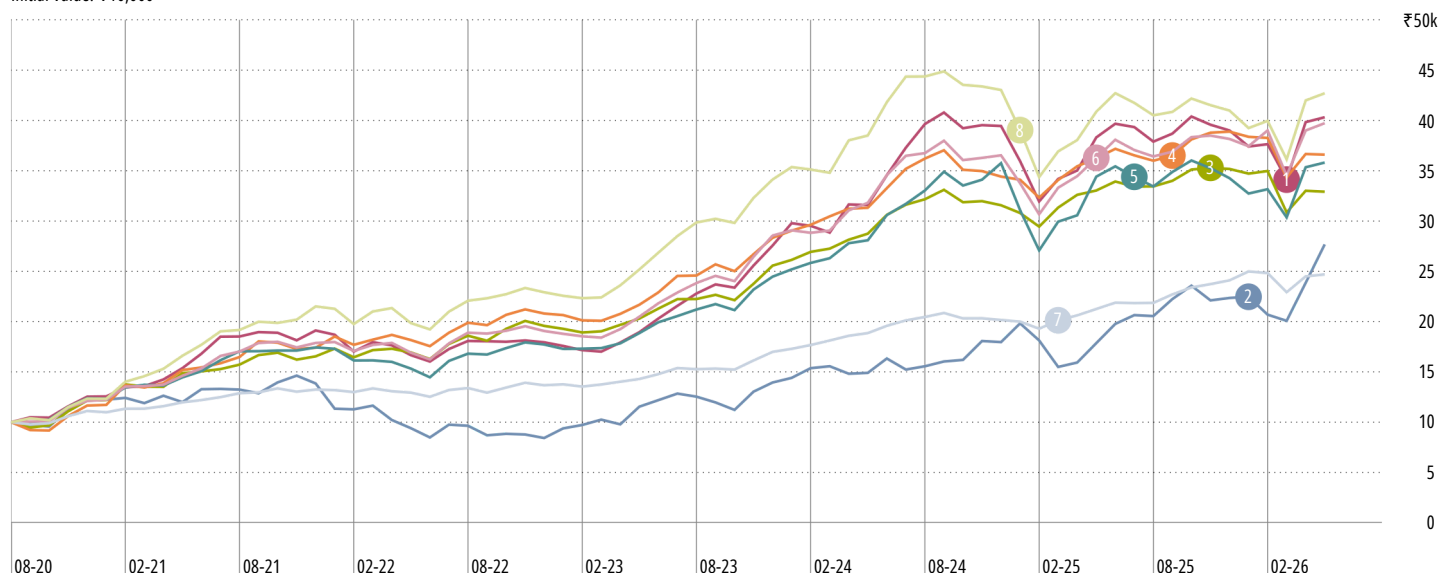
Release date 05-31-2026

Investment Growth

08-31-2020 to 05-31-2026

Currency
INR

Initial Value: ₹10,000



Investment	Cumulative Return %	Annualized Return %	Amount at End of Period ₹
1 Bandhan Small Cap Reg Gr (INR)	303.20	27.44	40,319.59
2 Edelweiss US Technology Equity FoF RegGr (INR)	176.78	19.37	27,677.68
3 HDFC Flexi Cap Gr (INR)	229.16	23.02	32,915.93
4 ICICI Pru India Opports Reg Gr (INR)	266.01	25.31	36,601.44
5 Motilal Oswal Large & Midcap Reg Gr (INR)	258.14	24.84	35,813.77
6 Nippon India Growth Mid Cap Dir Gr (INR)	297.30	27.11	39,730.33
7 Nippon India Multi Asset Allc Reg Gr (INR)	146.97	17.03	24,697.39
8 Nippon India Small Cap Gr (INR)	327.06	28.72	42,706.09

Performance Disclosure

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Release date 05-31-2026

Edelweiss US Technology Equity FoF RegGr (INR)

Analyst-Driven % Standard Index Category Index Morningstar Cat

Global - Other

Data Coverage %

Performance 05-31-2026

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2022	-15.91	-27.16	2.55	-3.12	-39.15
2023	21.67	18.90	-1.84	16.52	65.47
2024	11.59	4.94	-1.81	12.00	28.79
2025	-13.73	27.59	12.51	0.49	24.45
2026	-10.19	—	—	—	23.81
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Total Return	54.97	33.84	18.20	—	25.12
+/- Std Index	—	—	—	—	—

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call +91 22 40979900 or visit www.edelweissmf.com.

Fees and Expenses

Sales Charges

Front-End Load %	NA
Deferred Load %	1.00
0 - 90 Days	1.00
More Than 90 Days	0.00

Fund Expenses

Management Fees %	NA
Net Expense Ratio %	1.55
Monthly Net Expense Ratio %	3.10

Risk and Return Profile

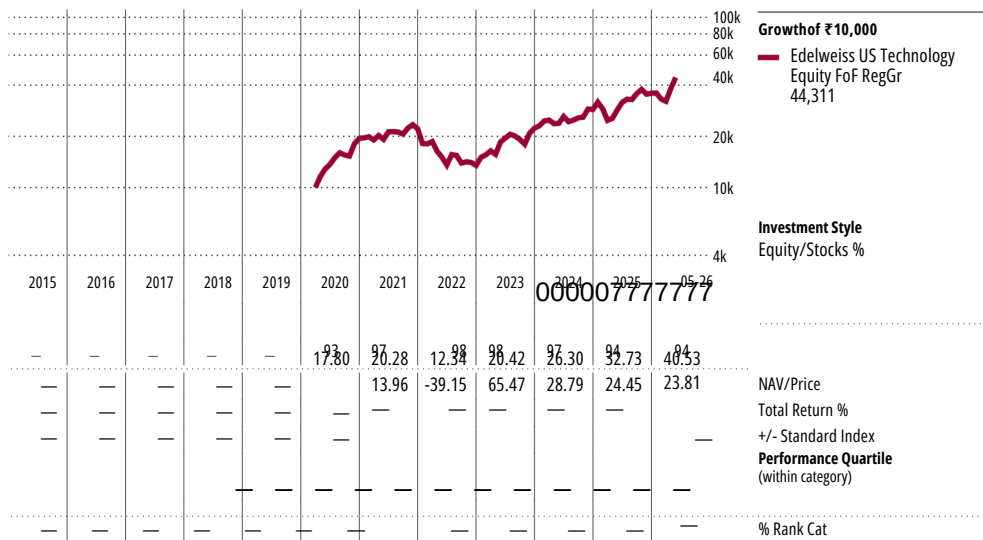
	3 Yr	5 Yr	10 Yr
Morningstar Rating™	—	—	—
Morningstar Risk	—	—	—
Morningstar Return	—	—	—

	3Yr	5Yr	10 Yr
Standard Deviation	26.45	33.84	28.09
Mean	1.00	18.20	—
Sharpe Ratio	—	0.53	—

MPT Statistics	Standard Index	Best Fit Index
Alpha	—	—
Beta	—	—
R-Squared	—	—

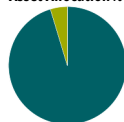
Operations

Manager:	Multiple	Incept:	03-02-2020
Tenure:	6.3 Years	Type:	MF
ISIN:	INF754K01LC5	Total Assets:	₹38,973.33 mil
Minimum Initial Purchase:	₹100		



Portfolio Analysis 05-31-2026

Asset Allocation %



Equity Style

Value	Blend	Growth
—	—	—
—	—	—
—	—	—

Fixed-Income Style

Ltd	Mod	Ext
—	—	—
—	—	—
—	—	—

Credit Quality Breakdown —

Bond %
AAA
AA
A

Regional Exposure

Stocks %
94.0
2.8
3.2

India Market Cap (Net)

Large Cap
Mid Cap
Small Cap

Market Cap %

0.00
0.00
0.00

Primary Prospectus Benchmark:	Russel 1000 Equal Weighted Technology
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Top Holdings 04-30-2026

Share Chg since 04-2026	Share Amount	Holdings : 67 Total Stocks , 2 Total Fixed-Income, 9% TurnoverRatio	Net Assets %
1 mil	JPM US Technology I acc USD	97.02	Rel Std Index

Sector Weightings

h r	Cyclical	Stocks %
t y	Basic Materials	0.0
u	Consumer Cyclical	9.3
j	Financial Services	4.6
i	Real Estate	1.0
o	Sensitive	83.7
p	Communication Services	18.2
a	Energy	0.0
k	Industrials	2.2
s	Technology	63.3
d f	Defensive	1.5
	Consumer Defensive	0.0
	Healthcare	1.5
	Utilities	0.0